REIWA Curtin University Buy-Rent Index (WA-Housing)

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Project Overview
A Buy or Rent Housing Index for people considering homeownership in Perth, WA. The index uses historical and current data to identify a financial breakeven point required for a person considering the benefits of Buying vs Renting a house.

The index also educates the public on critical economic and financial variables required in making an informed decision in homeownership. Good housing decisions can improve the wellbeing of a household and overall quality of life. The financial model is built on the Perth Housing Market and is able to simulate an outcome based on a multitude of changes such as Interest Rates, Govt Subsidies, Exemptions and Taxes. A great tool for Policy Makers for effective assessment of impact.

Outcomes
- Educating and informing the public on financial, economic and government policy determinants that can affect financial outcomes of housing ownership
- Robustly assess how changes in government policy, banking regulations, monetary policy, economic fluctuations can affect the housing market and the financial barriers of entry into homeownership
- Driving discussions and awareness about housing markets so that the public will be able to make informed housing decisions